

RESOLUTION NO. INSERT RESOLUTION NUMBER

A RESOLUTION OF THE NAME OF LOCAL GOVERNING AUTHORITY APPROVING  
COMPANY NAME FOR PARTICIPATION IN THE INDUSTRIAL TAX EXEMPTION PROGRAM  
AT PHYSICAL ADDRESS OF THE PROJECT SITE

**WHEREAS**, Article 7, Section 21(F) of the Louisiana Constitution provides for the Board of Commerce and Industry (“BCI”), with the approval of the Governor, to approve contracts for the exemption of ad valorem taxes of a new manufacturing establishment or an addition to an existing manufacturing establishment, on such terms and conditions as the board, with the approval of the Governor, deems in the best interest of the state; and

**WHEREAS**, [COMPANY NAME] has applied for an Industrial Tax Exemption (“ITE”) and seeks approval of the BCI and the Governor for a contract granting that exemption; and

**WHEREAS**, Governor Edwards, through Executive Order JBE 16-73, has set forth the conditions for his approval of ITE contracts, and affirmed that those conditions are in the best interest of the state of Louisiana; and

**WHEREAS**, Executive Order JBE 16-73 provides that ITE contracts should be premised upon job and payroll creation at new or expanded manufacturing plants or establishments, [If the Contract being considered is based upon job retention as a compelling factor then language should be substituted to that effect] and that the percentage of exemption from ad valorem taxes, and length of the contract for such exemption, may vary depending upon the nature of the project and its economic development benefit in accordance with guidance received from the Secretary of Economic Development and concurred in by the appropriate parish and/or municipal council, school board, and sheriff; and

**WHEREAS**, Executive Order JBE 16-73 mandates that each exemption contract approved by the Governor shall include as Exhibit “A” a Cooperative Endeavor Agreement for the ITE between the State of Louisiana, the Louisiana Department of Economic Development, and the applicant for the ITE contract, which provides for the creation or retention of jobs, and provides for the exercise of the option in the Louisiana Constitution for the term or percentage of the parish ad valorem tax exemption granted in the contract, and provides for the reduction or loss of the exemption based upon the applicant’s compliance with the contract.

**WHEREAS**, Executive Order JBE 16-73 further requires that this [council, police jury or board], together with the other required local governmental entities signify consent to the terms of the exemption by resolution and the sheriff of this parish shall signify consent to the terms of the exemption by letter. Executive Order JBE 16-73 further provides that the resolutions of approval and the sheriff’s approval shall be attached as Exhibit “B” to the ITE contract between the BCI and [Company]; and

**WHEREAS**, [Company] and the Louisiana Department of Economic Development have advised that certain terms and conditions forming Exhibit “A” to the Industrial Tax Exemption Contract

pending approval before the Louisiana Board of Commerce and Industry have been reached and have conveyed the same to this [council police jury or board], and thus this matter is now ready for a determination of approval of this [council police jury or board] as required by Executive Order JBE 16-73,

**THEREFORE, BE IT RESOLVED**, upon consideration of the foregoing and the public discussion held this day, that this [council, police jury, board] approves the terms of the Industrial Tax Exemption contract based on the inclusion of the following terms and conditions into Exhibit "A" ( the Cooperative Endeavor Agreement between the State of Louisiana, the Louisiana Department of Economic Development, and [Company]) to the Industrial Tax Exemption contract between the Board of Commerce and Industry and [Company] with respect to its manufacturing plant located at \_\_\_\_\_, [parish /municipality], Louisiana:

\_\_\_\_\_ New Direct Jobs at the Manufacturing Establishment

\_\_\_\_\_ Payroll

\_\_\_\_\_ Term of Exemption Contract

\_\_\_\_\_ Percentage of Exemption from Parish Ad Valorem Taxes

\_\_\_\_\_ Loss of Exemption for non-compliance

This [council, police jury, board] further authorizes the Louisiana Department of Economic Development, on behalf of the Board of Commerce and Industry, to include this resolution in Exhibit "B" to the Industrial Tax Exemption Contract between the Board of Commerce and Industry and [Company].

**THEREFORE, BE IT FURTHER RESOLVED** by this [council, police jury, board] that a copy of this resolution shall be forwarded to Board of Commerce and Industry and the Louisiana Department of Economic Development.

**THE FORGOING RESOLUTION WAS READ, AND, AFTER PUBLIC DISCUSSION, THE ROLL WAS CALLED ON THE ADOPTION THEREOF AND RESULTED AS FOLLOWS:**

**YEAS:**

**NAYS:**

**ABSENT:**

**ABSTAIN:**

AND the resolution was declared adopted on this **INSERT DATE.**

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***INSERT NAME OF APPROPRIATE SIGNATORY HERE***